Adopted Rejected

COMMITTEE REPORT

YES: 21 NO: 0

MR. SPEAKER:

Your Committee on <u>Ways and Means</u>, to which was referred <u>House Bill 1820</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- Page 1, between lines 5 and 6, begin a new paragraph and insert:
- "(b) Unless an employee notifies the state that the employee does
 not want to enroll in the deferred compensation plan, on day
 thirty-one (31) of the employee's employment:
- 5 (1) the employee is automatically enrolled in the deferred compensation plan; and
- 7 (2) the state is authorized to begin deductions as otherwise 8 allowed under this chapter.
- 9 (c) The auditor of state shall provide written notice to an 10 employee of the provisions of this chapter. The notice provided 11 under this subsection must:
- 12 **(1) be provided:**
- 13 (A) with the employee's first paycheck; and
- 14 (B) on paper that is a color that is separate and distinct

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1	from the color of the employee's paycheck;
2	(2) contain a statement concerning:
3	(A) the purposes of;
4	(B) procedures for notifying the state that the employee
5	does not want to enroll in;
6	(C) the tax consequences of;
7	(D) the details of the state match for employee contribution
8	to;
9	the deferred compensation plan;
10	(3) list the telephone number, electronic mail address, and
11	other contact information for the auditor of state, who serves
12	as plan administrator.".
13	Page 1, line 6, delete "(b)" and insert "(d)".
14	Page 1, line 13, delete "(c)" and insert "(e)".
15	Page 1, line 15, delete "(b)" and insert "(d)".
16	Page 2, line 3, delete "(d)" and insert "(f)".
	(Reference is to HB 1820 as introduced.)

and when so amended that said bill do pass.

Representative Crawford

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